

EU Recovery Fund: Ports of Genoa apply for 1 billion euro

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The stimulus plan can offer financial support for far-reaching investment programmes, linking them to EU priorities, proposed by the Italian public port authorities, whilst simultaneously mobilising resources from the port operating budgets to meet other immediate expenses.

Specifically, the Ports of Genoa have submitted the following proposals to the Ministry of Infrastructure and Transport: 600 million euros for the construction of the new Port of Genoa breakwater; approximately 50 million euros for the installation of shore-side electrical power to ships docked in the Passenger Ports of Genoa and Savona; approximately 400 million euros to fund infrastructure projects aimed at improving the last road and rail mile connections, overall port environmental sustainability and maritime access.