

## **Extra funding to Genoa's emergency port Action Plan**

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### **The ad-hoc Decree for Genoa and Government's recent 160/2019 Budget provides extra funding to the Port of Genoa's Action Plan**

The Western Ligurian Sea Port Authority Management Committee approves the decree which sets forth provisions to allocate an additional 900 million euros to the Port of Genoa's 1-billion euro investment programme, subsequently ratified by the Reconstruction Commissioner, Marco Bucci

The new emergency funds will be deployed in the construction of the new breakwater of the Port of Genoa (600 million euros), the expansion of the Fincantieri shipyard in Sestri Ponente (hydraulic works along the Molinassi and Cantarena Rios, upgrading of construction site security measures, new road layout into the industrial port area of Genova Sestri Ponente: 697 million euros) and improvement works to the Stazioni Marittime cruise passenger terminal: refitting of the quay, dredging and the extension of the Ponte dei Mille eastside quay (20 million euros).

In addition, works to the new Costa Crociere passenger terminal in Calata Gadda (80 million euros, comprising 45/50 million euros of private investment) has been added to the list of major port strategic infrastructure projects to be given the go-ahead by the Action Plan.