

## Ports of Genoa Traffic Volumes Q3 2020

30 October 2020



**The manufacturing industry has shown signs of recovery in many countries: in China industrial output registered an upward trend, with a 6.9% advance in the month of September compared to the corresponding period in 2019, and the GDP in the third quarter grew by 4.9% on an annual basis, spurred by both increased output and consumer spending and a stronger performance on the part of the service sector.**

It is important to note that the Container Throughput Index rose to 116.1 in the month of August (115.2 in July), whilst exports spiked to 9.9%, compared to 9.5% in August and 7.2% in July (General Administration of Customs). The United States, where from February to April output dropped by -16.5%, reports a slow economic recovery since May, as per certain eurozone countries. In particular, **in Italy, where industrial production is picking up, alongside encouraging signs in terms of increased orders and exports.**

Nevertheless, amid the **Covid-19** pandemic, international trade has shrunk considerably, with a further 4.5% drop on an annual basis reported in the third quarter of 2020. UNCTAD forecasts point to a **20% plunge in international trade in 2020**. Instead the OMC outlook indicates a 9.2% slowdown this year, with an acceleration of +7.2% in 2021. In addition, further lockdowns may lead to a 2-3 percent decrease in the economic growth forecast, reducing the global international trade expansion rate to +4% for 2021.

Within this framework, total cargo throughput handled by the **Western Ligurian Sea Port Authority** ports fell by 16.6%, reporting a total of 41,238,318 tons in the first nine months of 2020 (- 8,218,212 tons compared to the previous year), spurred by the negative trends registered in April and May (a -16.5% fall on the first six months of 2019 with a decrease of 5.5 million tons), and in July and September which recorded a drop of approximately 3 million tons on the third quarter of 2019.

**More information:** [Traffic Ports of Genoa – September 2020](#) [Traffic Ports of Genova e Pra' - September 2020](#) [Traffic Ports of Savona and Vado – September 2020](#)